



Basic Redevelopment

- Building Infrastructure
- Street Improvements
- Land Consolidation
- Blight Removal









- 1945: State legislature passes CA Community Redevelopment Act – allowing cities & counties to establish RDAs to address urban blight
- 1976: RDAs required to set aside 20% of tax increment for affordable housing
- 1978: Proposition 13 caps real estate taxes, fixing property values at 1975 values and restricting assessment increases to no more than 2% annually



- Fiscalization of land use
- Creative application of redevelopment



Redevelopment

- Using Public Improvements to Stimulate Private Development
- Leveraging Affordable Housing Funds to Promote Revitalization



With the Privilege of Redevelopment Came the Obligation of Affordable Housing



- Underused Tool in Redevelopment
- Affordable housing a powerful instrument to kick start Uptown / Downtown Revitalization
 - Sustainable housing
 - Increased traffic downtown
 - Joint Amenities
 - Community gardens/Urban parks



- Workforce Housing
 - People already in your Community

Medical and Dental Assistants - Bank Tellers - Educators - Retailers

Child Care Providers - Bookkeepers - Food Service Provides - Clerical

Personal Care Providers – Construction Workers - Service Providers



- Locational Attributes
 - Proximity to Amenities and Services
 - Groceries, Retail, Parks and other public facilities
 - Access to Public Transportation
 - Contributes to residential core needed to establish urban neighborhoods
 - Catalyst for Urban Development



February 1, 2012

Dissolution of Redevelopment

- Asset Disposition Process
- Housing Successors
 - -Housing Assets and Allowance (AB 471)
- Household Income Targets (SB 341)



Funding Sources

- 20% of 50% of General Fund loan repayments from former RDA for Affordable Housing
- Measure I
 - Local
 - Arterial
- Development Impact Fees
- General Fund share of former RDA funding
- Grants



Funding Sources

continued

- Development Agreements
- Assessment and Mello Roos Districts
- Business Improvement Districts
- Federal Programs
- Partnerships
- IPA's
- · I-Bank



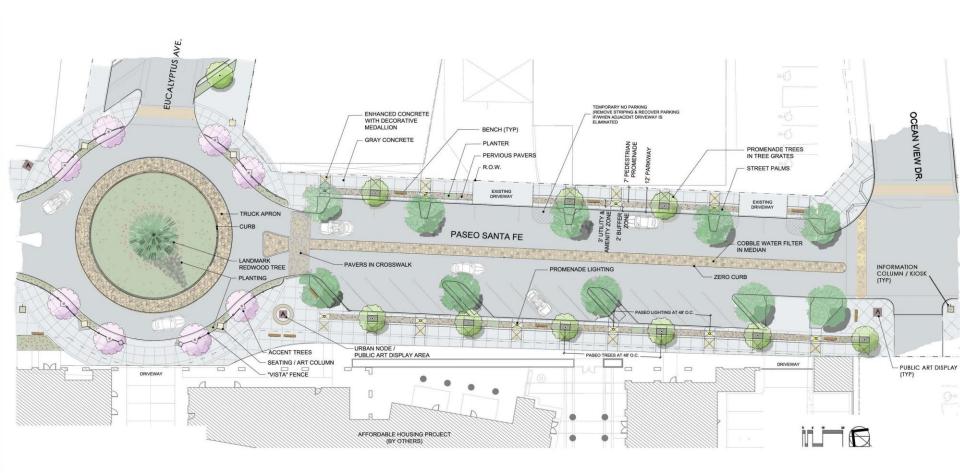
Goals

- Leverage Public Funding
- Affordable Housing
- Eliminate Blight
- Parks
- Public Facilities (anchors)
- Street / Drainage improvements
- Landscaping improvements

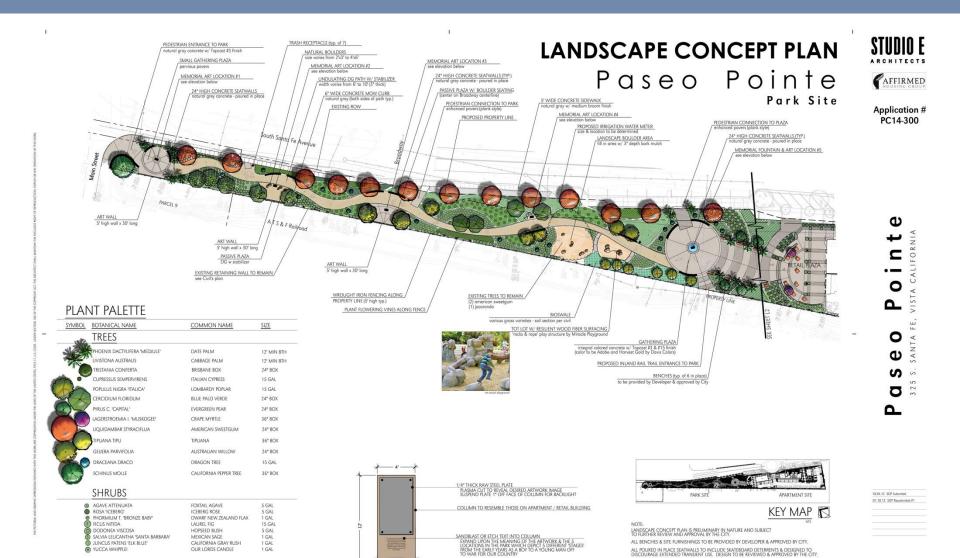
Streetscape Improvements (example)

Streetscape Master Plan

Paseo Santa Fe



Park Improvement (example)



Streetscape Improvements

Streetscape Master Plan Paseo Santa Fe



PROPOSED NORTHERLY STREET VIEW



Return on Investment

- Increased property values
 - Temecula
 - Monrovia
- Increased sales tax
- Restoring the "heart" of your community
- Increased community engagement
- Community events put on by the community (festivals, farmer's market, relays, etc.)
 - Volunteers maintain hanging flower baskets